



**PASUPATI  
SPINNING  
& WEAVING  
MILLS LTD.**

CORP. OFFICE : 127-128, 1st FLOOR, TRIBHUVAN COMPLEX, ISHWAR NAGAR,  
MATHURA ROAD, NEW DELHI-110065 (INDIA) PHONE : 91-11-47632200  
E-mail : ho@pasupatitextiles.com ; admin@pasupatitextiles.com  
Website : http://www.pasupatitextiles.com  
CIN - L74900HR1979PLC009789

**Dated: 13-11-2024**

**The Secretary,  
The BSE Limited,  
P.J. Tower, Dalal Street,  
Mumbai – 400 001**

Dear Sir,

**Sub: Outcome of Board Meeting of the Company held on 13.11.2024**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Board of Directors of the Company at its meeting held on 13.11.2024, has inter-alia considered and approved the following business:

1. Standalone Un-audited Financial Results of the Company for the quarter/ half year ended September 30, 2024;
2. To take note of Review Report received from Statutory Auditor of the company for the quarter / half year ended on 30/09/2024.

You are requested to take the same on your records and oblige.

Further, in accordance with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015; we wish to inform the following:

Time of commencement of the Board Meeting - 01.30 P.M.  
Time of conclusion of the Board Meeting - 03.13 P.M.

**For Pasupati Spinning and Weaving Mills Ltd**

RAMESH  
KUMAR JAIN

Digitally signed by  
RAMESH KUMAR JAIN  
Date: 2024.11.13  
15:15:34 +05'30'

**Ramesh Kumar Jain  
Managing Director  
DIN: 00575142**

# B.K. SHROFF & CO.

Chartered Accountants

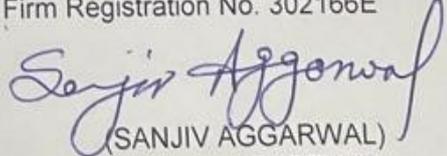
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## Auditor's Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
The Board of Directors of  
Pasupati Spinning & Weaving Mills Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Pasupati Spinning & Weaving Mills Limited for the quarter ended 30<sup>th</sup> September, 2024 and the period from 1<sup>st</sup> April, 2024 to 30<sup>th</sup> September, 2024 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Attention is drawn to the following:  
Note No.4 regarding non-provision of additional compensation receivable on acquisition of part of factory land which shall be accounted for on receipt.

For B. K. Shroff & Co  
Chartered Accountants  
Firm Registration No. 302166E

  
(SANJIV AGGARWAL)  
PARTNER  
Membership Number: 085128

Place: New Delhi  
Date: 13th November, 2024  
UDIN: 24085128BKBP6551



**PASUPATI SPINNING & WEAVING MILLS LIMITED**  
CIN L74900HR1979PLC009789

Phone no. +91-11-47632200, Email id: cs@pasupaptextiles.com

Regd. Office : Village Kapriwas (Dharuhera) Distt. Rewari, Haryana - 123106

Head Office : 127-128, Tribhuvan Complex, Ishwar Nagar, Mathura Road, New Delhi 110 065

Rs. in Lacs except EPS							
STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2024							
	PARTICULARS	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-24 Reviewed	30-Jun-24 Reviewed	30-Sep-23 Reviewed	30-Sep-24 Reviewed	30-Sep-23 Reviewed	31-Mar-24 Audited
I	Revenue from Operations	2,428	2,306	2,727	4,734	5,530	10,793
II	Other Income	47	21	80	68	132	224
III	<b>Total Revenue (I + II)</b>	<b>2,475</b>	<b>2,327</b>	<b>2,807</b>	<b>4,802</b>	<b>5,662</b>	<b>11,017</b>
IV	<b>Expenses :</b>						
	a. Cost of material consumed	813	802	939	1,615	2,057	3,815
	b. Purchase of Stocks-in-Trade	21	15	15	36	30	71
	c. Changes in inventories of finished goods work-in-progress and stock-in-trade	(123)	64	108	(59)	183	269
	d. Job work expenses	117	107	63	224	114	288
	e. Power & Fuel	374	310	418	684	838	1,551
	f. Consumption of stores, sparees, dyes, chemicals and packing materials	315	265	333	580	655	1,298
	g. Share of profit/(loss) of joint venture partner(see note 5)	2	1	5	3	(4)	15
	h. Employees benefits expense	497	435	535	932	1,029	1,958
	i. Finance costs	118	118	137	236	264	497
	j. Depreciation and amortisation expense	56	56	57	112	109	221
	k. Other expenses	274	179	187	453	374	952
	<b>Total Expenses</b>	<b>2,464</b>	<b>2,352</b>	<b>2,797</b>	<b>4,816</b>	<b>5,649</b>	<b>10,935</b>
V	<b>Profit / (Loss) before exceptional items and tax (III-IV)</b>	<b>11</b>	<b>(25)</b>	<b>10</b>	<b>(14)</b>	<b>13</b>	<b>82</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit / (Loss) before tax (V-VI)</b>	<b>11</b>	<b>(25)</b>	<b>10</b>	<b>(14)</b>	<b>13</b>	<b>82</b>
VIII	<b>Tax expense:</b>						
	(a) Current Tax	-	-	7	-	8	29
	(b) Earlier Year's Tax	-	-	(3)	-	(3)	(3)
	(c) Deffered tax	3	(7)	2	(4)	3	26
	(d) Mat Credit Entitlement	-	-	(7)	-	(8)	(29)
IX	<b>Profit / (Loss) for the period (VII-VIII)</b>	<b>8</b>	<b>(18)</b>	<b>11</b>	<b>(10)</b>	<b>13</b>	<b>59</b>
X	Other comprehensive income						
	Items that will not be reclassified to profit or loss	3	3	2	6	5	11
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income	3	3	2	6	5	11
XI	<b>Total comprehensive income (IX + X)</b>	<b>11</b>	<b>(15)</b>	<b>13</b>	<b>(4)</b>	<b>18</b>	<b>70</b>
XII	Paid-up equity share capital of Rs. 10/- each	934	934	934	934	934	934
XIII	Other Equity						2,110
XIV	Earning per share						
	a) Basic - Rs.	0.08	(0.19)	0.10	(0.11)	0.13	0.63
	b) Diluted - Rs.	0.08	(0.19)	0.10	(0.11)	0.13	0.63

**STATEMENT OF STANDALONE SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

	PARTICULARS	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
I	Segment Revenue						
	(a) Textiles & Textile Articles	2,272	2,302	2,727	4,574	5,530	10,637
	(b) Logistic & Warehousing Services	156	4	-	160	-	156
	(c) Unallocated	-	-	-	-	-	-
	Total	2,428	2,306	2,727	4,734	5,530	10,793
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net sales/Income From Operations	2,428	2,306	2,727	4,734	5,530	10,793
II	Segment Results (Profit)(+)/ Loss (-) before tax and Finance Cost						
	(a) Textiles & Textile Articles	82	114	147	196	277	676
	(b) Logistic & Warehousing Services	47	(21)	-	26	-	(97)
	(c) Unallocated	-	-	-	-	-	-
	Total	129	93	147	222	277	579
	Less: (i) Finance Cost	118	118	137	236	264	497
	(ii) Un-allocable income	-	-	-	-	-	-
	Total Profit Before Tax	11	(25)	10	(14)	13	82
III	Capital Employed						
	(Segment assets – Segment Liabilities)						
	(a) Textiles & Textile Articles	2,954	2,871	2,979	2,954	2,979	2,930
	(b) Logistic & Warehousing Services	8	96	-	8	-	91
	(c) Unallocated	77	62	-	77	-	23
	Total	3,039	3,029	2,979	3,039	2,979	3,044

**STATEMENT OF ASSETS AND LIABILITIES**

		As at 30.09.2024	As at 31.03.2024
		Reviewed	Audited
<b>A.</b>	<b>ASSETS</b>		
<b>1</b>	<b>NON-CURRENT ASSETS</b>		
	Property, Plant and Equipments	3,200	3,270
	Capital Work in Progress	9	11
	Financial Assets		
	(i) Investments	17	8
	(ii) Others	173	176
	Other Non Current Assets	151	20
<b>2</b>	<b>CURRENT ASSETS</b>		
	Inventories	2,737	2,634
	Financial Assets		
	(i) Trade receivables	2,821	2,895
	(ii) Cash and cash equivalents	42	159
	(iii) Bank Balances other than (ii) above	87	73
	Current Tax Assets (net)	217	223
	Other Current Assets	786	671
	<b>TOTAL - ASSETS</b>	<b>10,240</b>	<b>10,140</b>
<b>B.</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
	Equity Share Capital	934	934
	Other Equity	2,105	2,110
	<b>LIABILITIES</b>		
<b>1</b>	<b>NON-CURRENT LIABILITIES</b>		
	Financial Liabilities		
	(i) Borrowings	314	394
	(ii) Trade Payables		
	- Due to MSME	-	-
	- Others	140	140
	(iii) Other Financial Liabilities	38	35
	Provisions	106	108
	Deferred Tax Liabilities (net)	140	141
	Other Non Current Liabilities	3	5
<b>2</b>	<b>CURRENT LIABILITIES</b>		
	Financial liabilities		
	(i) Borrowings	4,673	4,792
	(ii) Trade Payables		
	- Due to MSME	89	104
	- Others	939	747
	Other current liabilities	665	508
	Provisions	94	93
	Current tax liabilities	-	29
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>10,240</b>	<b>10,140</b>

**CASH FLOW STATEMENT**

PARTICULARS	For the period 01.04.2023 to 30.09.2024	For the period 01.04.2023 to 30.09.2023
	Reviewed	Reviewed
<b>Cash Flow from Operating Activities</b>		
<b>Net Profit/(Loss) after Tax and OCI</b>	<b>(4)</b>	<b>17</b>
Adjustments for:		
Depreciation	112	109
Interest Income	(3)	(2)
(Profit)/Loss on Fixed Assets sold/discarded	31	-
(Profit)/Loss on revaluation of Investments	(9)	(1)
Interest Charged	225	235
Tax Impact	(1)	2
<b>Operating Profit before Working Capital Changes</b>	<b>351</b>	<b>360</b>
Adjustments for:		
Trade & Other Receivables	(183)	100
Inventories	(103)	193
Trade Payables & Other Liabilities	330	(125)
<b>Cash Generated from Operations</b>	<b>395</b>	<b>528</b>
Interest Paid	(225)	(234)
Taxes Paid	(23)	(9)
<b>Net Cash from Operating Activities</b>	<b>147</b>	<b>285</b>
<b>Cash Flow from Investing Activities</b>		
Purchase of Fixed Assets	(83)	(420)
Sale of Fixed Assets	13	-
Interest Received	3	2
<b>Net Cash used in Investing Activities</b>	<b>(67)</b>	<b>(418)</b>
<b>Cash Flow from Financing Activities</b>		
Proceeds from /Repayment of Borrowings		
- Short Term	(90)	209
- Long Term	(116)	75
Contribution from Joint Venture Partner	3	(53)
Proceeds from/Repayment of Unsecured Loans	6	-
<b>Net Cash used in Financing Activities</b>	<b>(197)</b>	<b>231</b>
Net (Decrease)/Increase in Cash & Cash equivalents	(117)	98
Cash & Cash equivalents at start of the period	159	106
Cash & Cash equivalents at close of the period	42	204
Note: Brackets represent cash outflows		

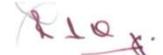
**Notes:**

- 1 Figures have been regrouped/rearranged wherever considered necessary.
- 2 The above results have been considered by the audit committee at its meeting held on 13th Novmber 2024 and by the Board of Directors at its meeting held on 13th November 2024.
- 3 This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules. 2016.

- 4 In earlier years, the company had received compensation of Rs.61.61 lacs on acquisition of part of its factory land at Dharuhera. Representation has been made before Sub Divisional Magistrate, Gurgaon cum competent authority(LA) of National Highway Authority of India for payment of compensation at a higher rate. Additional compensation of Rs. 614.64 lacs demanded in the representation will be accounted for as and when received.
- 5(a) The company had entered into joint venture with Star Cotspin Ltd (Star) in respect of cotton yarn which was got manufactured from an outside party on job work basis. As per the terms of the joint venture agreement dated 1.4.2013, the profit sharing ratio between Star and company is 75:25. All the income and expenses of joint venture operations were included in the income and expenses of the company as per the terms of joint venture agreement and amount of share of profit(loss) of SCL had been debited /credited in expenses. The operations were temporarily suspended from 16.08.2016 as premises of the party doing job work was sealed. The company had initiated legal action for release of its material lying in the premises, which has been decided in favour of the company. Appeal has been filed against the order issued in favour of the company.
- 5(b) The company(Pasupati) had entered into another joint venture agreement with Star Cotspin Limited(Star) effective from 15.03.2022 for the purpose of manufactuirng and sale of yarn to be manufactured at existing Dharuhera plant of Pasupati . As per terms, the profit is to be shared between Star and Pasupati in 50:50 ratio and loss is of Star. All the income, expenses, assets and liabilities of joint venture operations are included in the accounts of Pasupati as per the terms of joint venture agreement and amount of loss has been debited to Star. However due to adverse market conditions, joint venture agreement has been terminated w.e.f. 1st August 2022. Necessary steps for realisation of assets and payments of liabilities appearing on that date are being taken.

Place: New Delhi  
Date: 13/11/2024

For Pasupati Spinning & Weaving Mills Ltd



Ramesh Kumar Jain  
Chairman & Managing Director