

STATEMENT OF ASSETS AND LIABILITIES

		As at 30.9.2012	As at 31.3.2012
A	EQUITY & LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	934	237
	(b) Reserves and surplus	351	(387)
	Sub-total-Shareholders' funds	1,285	(150)
2	Non-current liabilities		
	(a) Long-term borrowings	1,092	1,124
	(b) Long-term provisions	78	78
	Sub-total-Non-current liabilities	1,170	1,202
3	Current liabilities		
	(a) Short-term borrowings	3,778	3,598
	(b) Trade payables	1,530	1,350
	(c) Other current liabilities	2,444	3,461
	(d) Short-term provisions	10	10
	Sub-total - Current liabilities	7,762	8,419
	TOTAL - EQUITY AND LIABILITIES	10,217	9,471
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	4,293	4,430
	(b) Non-current investments	11	11
	(c) Long-term loans and advances	105	102
	Sub-total - Non-current assets	4,409	4,543
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	2,568	2,230
	(c) Trade receivables	2,524	2,050
	(d) Cash and cash equivalents	347	295
	(e) Short-term loans and advances	256	248
	(f) Other current assets	113	105
	Sub-total - Current assets	5,808	4,928
	TOTAL ASSETS	10,217	9,471

Notes:

- Segment reporting as prescribed under AS-17 issued by ICAI is not applicable to the company.
- Figures have been regrouped/rearranged wherever considered necessary.
- The above results have been approved by the audit committee and taken on record by the Board of Directors on 12th November 2012.
- The company has not made any provision for income tax as there is no taxable income/book profit under the provisions of Income Tax Act, 1961 in view of brought forward losses available. Deferred tax asset has not been created in view of uncertainty of its realisation.
- The above results does not include interest amounting to Rs. 24937487 (including Rs.21944988 for the period upto 31.03.2012) on 14% and 15% Redeemable partly convertible debentures.
- The above results include managerial remuneration amounting to Rs.1595808 (including Rs.1187496 for the period upto 31.3.2012) for which approval of Central Government is yet to be received.
- The above results does not include interest amounting to Rs. 46485935 (including Rs. 35465581 for earlier years) on Rs.6 Crore (outstanding Rs.4.04 Crore as on 30.9.2012) due to JMFARC which is proposed to be converted into Optionally Cumulative Convertible Debentures as per the rehabilitation scheme sanctioned by BIFR.
- The above results does not include waiver of amount due to JMFARC of Rs.6.45 Crore, which have not been written back pending full implementation of rehabilitation scheme sanctioned by BIFR.
- The additional compensation on acquisition of part of factory land amounting to Rs.24276787, shall be provided as and when received.
- In the first quarter of financial year 2012-13, the company has incurred a loss of Rs.92 lacs on account of exchange fluctuations. In the second quarter of financial year 2012-13, the company has earned profit of Rs.59 lacs on account of exchange fluctuations. Gain/loss on exchange fluctuations is included in other expenses.
- Adjustments in Debenture Redemption Reserve shall be made at the year end.
- In the opinion of the management, the diminution in the value of long term investments is temporary in nature and hence provision for the same is not required.
- BIFR had, vide its order dated 17.2.2012, approved rehabilitation scheme for the company. On part implementation of the scheme, the net worth of the company has turned positive. Application for deregistration of company with BIFR is to be made.

For Pasupati Spinning & Weaving Mills Limited

 Place: New Delhi
 Date: 12th November 2012

 Ramesh Kumar Jain
 Chairman & Managing Director