

PASUPATI SPINNING & WEAVING MILLS LIMITED
 Regd. Office : Village Kapriwas (Dharuhera) Distt. Rewari, Haryana
 Head Office : 1501, Nirmal Tower, 26, Barakhamba Road, New Delhi 110 001

PART I							Rs. in Lakhs
STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2012							
	PARTICULARS	3 months ended 31-Dec-12	3 months ended 30-Sep-12	3 months ended 31-Dec-11	9 months ended 31-Dec-12	9 months ended 31-Dec-11	12 months ended 31-Mar-12
	(Refe Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net sales/Income from operations (Net of excise duty)	3,921	3,995	2,694	11,296	7,951	11,230
	(b) Other Operating Income	129	111	112	265	167	202
	Total income from operations (net)	4,050	4,106	2,806	11,561	8,118	11,432
2	Expenses						
	a. Cost of material consumed	2,032	1,995	1,129	5,759	3,919	5,356
	b. Changes in inventories of finished goods work-in-progress and stock-in-trade	49	(74)	368	(168)	(68)	(68)
	c. Job work expenses	354	319	80	955	258	484
	d. Power & Fuel	324	339	269	971	904	1,190
	e. Consumption of stores, spares, dyes, chemicals and packing materials	268	285	256	812	811	986
	f. Employees benefits expense	282	276	198	789	737	979
	g. Depreciation and amortisation expense	79	79	69	236	232	312
	h. Other expenses	383	308	229	1,118	683	1,232
	Total expenses	3,771	3,527	2,598	10,472	7,476	10,471
3	Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	279	579	208	1,089	642	961
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	279	579	208	1,089	642	961
6	Finance costs	191	191	182	563	546	840
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	88	388	26	526	96	121
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax(7-8)	88	388	26	526	96	121
10	Tax expense	-	-	-	-	-	-
11	Profit/(Loss) from ordinary activities after tax(9-10)	88	388	26	526	96	121
12	Extraordinary items (net of tax expense)*Rs.10959	-	-	-	-	-	*
13	Net Profit/Loss for the period (11-12)	88	388	26	526	96	121
14	Paid-up equity share capital (Face value of Rs. 10/- per share)	934	934	571	934	571	237
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						(387)
16-i	Earning per share (before extra ordinary items) (of Rs. 10 each) (not annualised)						
	a) Basic	0.94	4.16	0.46	5.64	2.72	5.08
	b) Diluted	0.85	3.75	0.46	5.09	2.72	1.27
16-ii	Earning per share (after extra ordinary items) (of Rs. 10 each) (not annualised)						
	a) Basic	0.94	4.16	0.46	5.64	2.72	5.09
	b) Diluted	0.85	3.75	0.46	5.09	2.72	1.28

PART II							
SELECT INFORMATION FOR THE QUARTER ENDED 31ST DECEMBER 2012							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	2,345,918	2,345,918	3,364,386	2,345,918	3,364,646	1,345,918
	- Percentage of shareholding	25.12%	25.12%	47.68%	25.12%	47.68%	56.73%
2	Promoters & Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of total share capital of the company).	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non-encumbered						
	- Number of shares	6,991,150	6,991,150	3,692,120	6,991,150	3,692,120	1,026,684
	- Percentage of shares (as a % of total shareholding of promoter and promoter group).	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of total share capital of the company).	74.88%	74.88%	52.32%	74.88%	52.32%	43.27%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Received during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Disposed of during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil	Nil

Notes:

- 1 Segment reporting as prescribed under AS-17 issued by ICAI is not applicable to the company.
- 2 Figures have been regrouped/rearranged wherever considered necessary.
- 3 The above results have been approved by the audit committee and taken on record by the Board of Directors on 13th February 2013.
- 4 The company has not made any provision for income tax as there is no taxable income/book profit under the provisions of Income Tax Act, 1961 in view of brought forward losses available. Deferred tax asset has not been created in view of uncertainty of its realisation.
- 5 The above results does not include interest amounting to Rs. 25436236 (including Rs.21944988 for the period upto 31.03.2012) on 14% and 15% Redeemable partly convertible debentures.
- 6 The above results include managerial remuneration amounting to Rs.1678127 (including Rs.1187496 for the period upto 31.3.2012) for which approval of Central Government is yet to be received.
- 7 The above results does not include interest amounting to Rs. 51714697 (including Rs. 35465581 for earlier years) on Rs.6 Crore (outstanding Rs.4.04 Crore as on 31.12.2012) due to JMFARC which is proposed to be converted into Optionally Cumulative Convertible Debentures as per the rehabilitation scheme sanctioned by BIFR.
- 8 The above results does not include waiver of amount due to JMFARC of Rs.6.45 Crore, which have not been written back pending full implementation of rehabilitation scheme sanctioned by BIFR.
- 9 The additional compensation on acquisition of part of factory land amounting to Rs.24276787, shall be provided as and when received.
- 10 In the first quarter of financial year 2012-13, the company has incurred a loss of Rs.92 lacs on account of exchange fluctuations. In the second quarter of financial year 2012-13, the compnay has earned profit of Rs.59 lacs on account of exchange fluctuations. In third quarter, the company has incurred a loss of Rs.29 lacs on account of exchange fluctuations. Gain/loss on exchange fluctuations is included in other expenses.
- 11 Adjustments in Debenture Redemption Reserve shall be made at the year end.
- 12 In the opinion of the management, the diminution in the value of long term investments is temporary in nature and hence provision for the same is not required.
- 13 BIFR had, vide its order dated 17.2.2012, approved rehabilitation scheme for the company. On part implementation of the scheme, the net worth of the company has turned positive. Application for deregistration of company with BIFR is to be made.

For Pasupati Spinning & Weaving Mills Limited

Place: New Delhi
Date: 13th February 2013

Ramesh Kumar Jain
Chairman & Manging Director