

PASUPATI SPINNING & WEAVING MILLS LIMITED
 Regd. Office : Village Kapriwas (Dharuhera) Distt. Rewari, Haryana
 Head Office : 1501, Nirmal Tower, 26, Barakhamba Road, New Delhi 110 001

PART I							Rs. in Lakhs
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2014.							
	PARTICULARS	3 months ended 31-Dec-14	3 months ended 30-Sep-14	3 months ended 31-Dec-13	9 months ended 31-Dec-14	9 months ended 31-Dec-13	12 months ended 31-Mar-14
	(Ref: Notes Below)	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	Income from Operations						
	(a) Net sales/Income from operations (Net of excise duty)	5,138	5,203	5,868	15,327	15,336	20,782
	(b) Other Operating Income	28	48	219	183	292	311
	Total Income (a + b)	5,166	5,251	6,087	15,510	15,628	21,093
2	Expenses :						
	a. Cost of material consumed	2,574	2,972	3,425	8,348	9,287	12,439
	b. Purchase of Stocks-in-Trade	-	-	9	35	9	9
	c. Changes in inventories of finished goods work-in-progress and stock-in-trade	39	(74)	182	52	(479)	(478)
	d. Job work expenses	574	433	452	1,326	1,230	1,646
	e. Power & Fuel	511	524	487	1,510	1,313	1,799
	f. Consumption of stores, spares, dyes, chemicals and packing materials	442	404	321	1,153	950	1,246
	g. Share of profit/(loss) of joint venture partner(see note 8)	(26)	(19)	10	(30)	106	169
	h. Employees benefits expense	422	399	344	1,163	968	1,302
	i. Depreciation and amortisation expense	102	100	88	303	248	336
	j. Other expenses	354	343	466	1,065	1,349	1,838
	Total Expenses	4,992	5,082	5,784	14,925	14,981	20,306
3	Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	174	169	303	585	647	787
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	174	169	303	585	647	787
6	Finance costs	165	165	157	495	508	730
7	Profit/(Loss) from ordinary activities before exceptional items and Tax(5-6)	9	4	146	90	139	57
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax(7-8)	9	4	146	90	139	57
10	Tax expense	3	2	-	34	-	5
11	Net Profit/(Loss) from ordinary activities(9-10)	6	2	146	56	139	52
12	Extraordinary items (net of tax expense)	-	-	-	-	-	(99)
13	Net Profit/Loss for the period (11-12)	6	2	146	56	139	(47)
14	Share of Profit / (loss) of associates	NA	NA	NA	NA	NA	NA
15	Minority interest	NA	NA	NA	NA	NA	NA
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +14 +15)	6	2	146	56	139	(47)
17	Paid-up equity share capital (Face value of Rs. 10/- per share)	934	934	934	934	934	934
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						1,862
19-i	Earning per share (before extra ordinary items) (of Rs. 10 each) (not annualised)						
	a) Basic	0.06	0.03	1.56	0.60	1.48	0.57
	b) Diluted	0.06	0.03	1.56	0.60	1.48	0.57
19-ii	Earning per share (after extra ordinary items) (of Rs. 10 each) (not annualised)						
	a) Basic	0.06	0.03	1.56	0.60	1.48	(0.50)
	b) Diluted	0.06	0.03	1.56	0.60	1.48	(0.50)

PART II							
SELECT INFORMATION FOR THE QUARTER ENDED 31ST DECEMBER 2014							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	2,343,098	2,343,098	2,343,098	2,343,098	2,343,098	2,343,098
	- Percentage of shareholding	25.09%	25.09%	25.09%	25.09%	25.09%	25.09%
2	Promoters & Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	- Number of shares	699,115	699,115	699,115	699,115	699,115	699,115
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%
	- Percentage of shares (as a % of total share capital of the company).	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%
	b) Non-encumbered						
	- Number of shares	6,294,855	6,294,855	6,294,855	6,294,855	6,294,855	6,294,855
	- Percentage of shares (as a % of total shareholding of promoter and promoter group).	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%
	- Percentage of shares (as a % of total share capital of the company).	67.42%	67.42%	67.42%	67.42%	67.42%	67.42%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

Notes:

- 1 Segment reporting as prescribed under AS-17 issued by ICAI is not applicable to the company.
- 2 Figures have been regrouped/rearranged wherever considered necessary.
- 3 The above results have been considered by the audit committee at its meeting held on 14th February 2015 and by the Board of Directors at its meeting held on 14th February 2015.
- 4 The additional compensation on acquisition of part of factory land shall be provided as and when received.
- 5 In the opinion of the management, the diminution in the value of long term investments is temporary in nature and hence provision for the same is not required.
- 6 The company has entered into joint venture with Star Cotspin Ltd (SCL) in respect of cotton yarn which was got manufactured from an outside party on job work basis. As per the terms of the joint venture agreement dated 1.4.2013, the profit sharing ratio between SCL and company is 75:25. All the income and expenses of joint venture operations are included in the income and expenses of the company as per the terms of joint venture agreement and amount of share of profit(loss) of SCL has been debited/credited in expenses.
- 7 Pursuant to Rehabilitation Scheme sanctioned by Board of Industrial & Financial Reconstruction (BIFR) vide its order dated 17.02.2012, the company has already despatched cheques to all the debentureholders towards full and final settlement of the dues of (a)14% Secured Redeemable Partly Convertible Debentures and (b) 15% Secured Redeemable Partly Convertible Debentures. If any debentureholder has not received the cheque, he may contact - Ms. Rekha Sharma, Company Secretary and Compliance Officer at the Head Office address mentioned above or write an email to rekhasharma@pasupatitextiles.com.
- 8 Royalty income has been booked to the extent realised. Provision, if any shall be made at the year end.

For Pasupati Spinning & Weaving Mills Limited

Place: New Delhi
Date: February 14, 2015

Ramesh Kumar Jain
Chairman & Managing Director