

PASUPATI SPINNING & WEAVING MILLS LIMITED
 Regd. Office - Village Kapriwas (Dharuhen) Distt. Rewari, Haryana
 Head Office - 1501, Nirmla Tower, 26, Sarakhaba Road, New Delhi 110 001

Rs. in Lakhs					
PART I STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2013.					
PARTICULARS	3 months ended 31-Mar-13	3 months ended 31-Dec-12	3 months ended 31-Mar-12	12 months ended 31-Mar-13	12 months ended 31-Mar-12
	Note 10	Reviewed	Note 10	Audited	Audited
1 Income from Operations					
(a) Net sales/Income from operations (Net of excise duty)	4,358	3,921	3,279	15,654	11,230
(b) Other Operating Income	79	129	35	344	202
Total Income (a + b)	4,437	4,050	3,314	15,998	11,432
2 Expenses					
a. Cost of material consumed	2,503	2,032	1,616	8,262	5,356
b. Purchase of Stocks-in-Trade	3	-	-	3	-
c. Changes in inventories of finished goods work-in-progress and stock-in-trade	(215)	49	-	(383)	(68)
d. Job work expenses	412	354	225	1,367	484
e. Power & Fuel	379	324	153	1,350	1,190
f. Consumption of stores, spares, dyes, chemicals and packing materials	318	268	358	1,130	986
g. Employees benefits expense	310	282	242	1,099	979
h. Depreciation and amortisation expense	77	79	80	313	312
i. Other expenses	363	383	401	1,481	1,232
Total Expenses	4,150	3,771	3,075	14,622	10,471
3 Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	287	279	239	1,376	961
4 Other Income	-	-	-	-	-
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	287	279	239	1,376	961
6 Finance costs	148	191	215	711	840
7 Profit/(Loss) from ordinary activities before exceptional items and Tax(5-6)	139	88	24	665	121
8 Exceptional items	-	-	-	-	-
9 Profit/(Loss) from ordinary activities before tax(7-8)	139	88	24	665	121
10 Tax expense	127	-	-	127	-
11 Net Profit/(Loss) from ordinary activities(9-10)	12	88	24	538	121
12 Extraordinary items (net of tax expense)*Rs.10956	1,458	-	-	1,458	-
13 Net Profit/Loss for the period (11-12)	1,470	88	24	1,996	121
14 Share of Profit / (loss) of associates	NA	NA	NA	NA	NA
15 Minority interest	NA	NA	NA	NA	NA
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +14 +15)	1,470	88	24	1,996	121
17 Paid-up equity share capital (Face value of Rs. 10/- per share)	934	934	571	934	237
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,909	(387)
19 Earning per share (before extra ordinary items) (of Rs. 10 each) (not annualised)					
a) Basic	0.13	0.94	1.01	5.77	5.08
b) Diluted	0.13	0.85	0.25	5.77	1.27
19 Earning per share (after extra ordinary items) (of Rs. 10 each) (not annualised)					
a) Basic	15.74	0.94	1.01	21.38	5.09
b) Diluted	15.74	0.85	0.25	21.38	1.28

PART II SELECT INFORMATION FOR THE QUARTER ENDED 31ST MARCH 2013					
A PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
- Number of shares	2,345,918	2,345,918	1,345,918	2,345,918	1,345,918
- Percentage of shareholding	25.12%	25.12%	56.73%	25.12%	56.73%
2 Promoters & Promoter Group Shareholding					
a) Pledged/ Encumbered					
- Number of shares	699,115	NIL	NIL	699,115	NIL
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	10.00%	N.A.	N.A.	10.00%	N.A.
- Percentage of shares (as a % of total share capital of the company).	7.49%	N.A.	N.A.	7.49%	N.A.
b) Non-encumbered					
- Number of shares	6,292,035	6,991,150	1,026,684	6,292,035	1,026,684
- Percentage of shares (as a % of total shareholding of promoter and promoter group).	90%	100%	90%	90%	100%
- Percentage of shares (as a % of total share capital of the company).	67.38%	74.88%	43.27%	67.38%	43.27%

B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

STATEMENT OF ASSETS AND LIABILITIES		
	As at 31.3.2013	As at 31.3.2012
A EQUITY & LIABILITIES		
1 Shareholders' funds		
(a) Share capital	934	237
(b) Reserves and surplus	1,909	(387)
(c) Money received against Share Warrants	-	-
Sub-total-Shareholders' funds	2,843	(150)
2 Share Application Money pending allotment	-	-
3 Minority Interest	NA	NA
4 Non-current liabilities		
(a) Long-term borrowings	542	1,124
(b) Deferred Tax Liability	127	-
(c) Other Current Liabilities	-	-
(c) Long-term provisions	87	78
Sub-total-Non-current liabilities	756	1,202
5 Current liabilities		
(a) Short-term borrowings	3,272	3,598
(b) Trade payables	1,553	1,350
(c) Other current liabilities	1,838	3,461
(d) Short-term provisions	12	9
Sub-total - Current liabilities	6,675	8,418
TOTAL - EQUITY AND LIABILITIES	10,274	9,470
B ASSETS		
1 Non-current assets		
(a) Fixed assets	4,170	4,430
(b) Non-current investments	11	11
(c) Long-term loans and advances	145	102
Sub-total - Non-current assets	4,326	4,543
2 Current assets		
(a) Current investments	-	-
(b) Inventories	2,795	2,230
(c) Trade receivables	2,486	2,050
(d) Cash and cash equivalents	322	295
(e) Short-term loans and advances	191	248
(f) Other current assets	154	105
Sub-total - Current assets	5,948	4,928
3 Deferred Revenue Expenditure	-	-
TOTAL ASSETS	10,274	9,471

- Notes:
- Segment reporting as prescribed under AS-17 issued by ICAI is not applicable to the company
 - Figures have been regrouped/rearranged wherever considered necessary
 - The above results have been considered by the audit committee at its meeting held on 27th May 2013 and by the Board of Directors at its meeting held on 27th May 2013.
 - The company has not made any provision for income tax as there is no taxable income/book profit under the provisions of Income Tax Act, 1961 in view of brought forward losses available.
 - The above results include managerial remuneration amounting to Rs.1678127 (including Rs.1187496 for the period upto 31.3.2012) for which approval of Central Government is yet to be received
 - The additional compensation on acquisition of part of factory land amounting to Rs.24276787, shall be provided as and when received.
 - Extra Ordinary item represents

Particulars	Amount (Rs.)	
	Year ended 31.03.2013	Year ended 31.03.2012
Term loan dues not payable written back	64,500,000	-
Principal amount and interest of debentures not payable written back	81,861,046	-
Excise duty demands not payable written back	27,555,087	-
Interest upto 31.3.2012 paid on dues of JMFARC	(28,129,315)	-
Total	145,786,818	10,959

- In respect of interest liability on Rs. 600 lacs payable to JMFARC, the negotiations are still in progress, hence the amount is not yet finalised. In the meantime the company has paid/ provided interest of Rs. 41929315 (Rs. 28129315 for the period from 19.03.2010 to 31.03.2012 which has been included under extra ordinary items and Rs.13800000 for the period from 01.04.2012 to 31.03.2013 which has been included in interest expense for the year). Adjustments, if any, will be made after finalisation of negotiations.
- In the opinion of the management, the diminution in the value of long term investments is temporary in nature and hence provision for the same is not required.
- Figures of last quarter are balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the current financial year
- BIFR had, vide its order dated 17.2.2012, approved rehabilitation scheme for the company. On implementation of the scheme, the net worth of the company has turned positive. Application for deregistration of company with BIFR is to be made

For Pasupati Spinning & Weaving Mills Limited