

PASUPATI SPINNING & WEAVING MILLS LIMITED
Regd. Office : Village Kapriwas (Dharuhera) Distt. Rewari, Haryana
Head Office : 1501, Nirmal Tower, 26, Barakhamba Road, New Delhi 110 001

PART I		Rs. in Lakhs			
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014.					
	PARTICULARS	3 months	3 months	3 months	12 months
		ended 30-Jun-14	ended 31-Mar-14	ended 30-Jun-13	ended 31-Mar-14
(Refe Notes Below)		Reviewed	Reviewed	Reviewed	Audited
1	Income from Operations				
	(a) Net sales/Income from operations (Net of excise duty)	4,986	5446	4404	20,782
	(b) Other Operating Income	107	19	14	311
	Total Income (a + b)	5,093	5465	4418	21,093
2	Expenses :				
	a. Cost of material consumed	2,747	3152	2537	12,439
	b. Purchase of Stocks-in-Trade	35	-	-	9
	c. Changes in inventories of finished goods work-in-progress and stock-in-trade	87	1	(94)	(478)
	d. Job work expenses	374	416	382	1,646
	e. Power & Fuel	475	486	391	1,799
	f. Consumption of stores, spares, dyes, chemicals and packing materials	307	296	296	1,246
	g. Share of profit of joint venture partner(see note 8)	15	63	67	169
	h. Employees benefits expense	367	334	292	1,302
	i. Depreciation and amortisation expense	101	88	78	336
	j. Other expenses	343	489	424	1,838
	Total Expenses	4,851	5325	4373	20,306
3	Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	242	140	45	787
4	Other Income	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	242	140	45	787
6	Finance costs	165	222	173	730
7	Profit/(Loss) from ordinary activities before exceptional items and Tax(5-6)	77	(82)	(128)	57
8	Exceptional items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax(7-8)	77	(82)	(128)	57
10	Tax expense	29	5	0	5
11	Net Profit/(Loss) from ordinary activities(9-10)	48	(87)	(128)	52
12	Extraordinary items (net of tax expense)	-	(99)	-	(99)
13	Net Profit/Loss for the period (11-12)	48	(186)	(128)	(47)
14	Share of Profit / (loss) of associates	NA	NA	NA	NA
15	Minority interest	NA	NA	NA	NA
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +14 +15)	48	(186)	(128)	(47)
17	Paid-up equity share capital (Face value of Rs. 10/- per share)	934	934	934	934
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				1862
19-i	Earning per share (before extra ordinary items) (of Rs. 10 each) (not annualised)				
	a) Basic	0.51	(0.91)	(1.38)	0.57
	b) Diluted	0.51	(0.91)	(1.38)	0.57
19-ii	Earning per share (after extra ordinary items) (of Rs. 10 each) (not annualised)				
	a) Basic	0.51	(1.98)	(1.38)	(0.50)
	b) Diluted	0.51	(1.98)	(1.38)	(0.50)

ART II					
E QUARTER ENDED 30TH JUNE 2014					
A PARTICULARS OF SHAREHOLDING					
1	Public shareholding				
	- Number of shares	2,343,098	2343098	2343098	2,343,098
	- Percentage of shareholding	25.09%	25.09%	25.09%	25.09%
2	Promoters & Promoter Group Shareholding				
a)	Pledged/ Encumbered				
	- Number of shares	699,115	699115	699115	699,115
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	10.00%	10.00%	10.00%	10.00%
	- Percentage of shares (as a % of total share capital of the company).	7.49%	7.49%	7.49%	7.49%
b)	Non-encumbered				
	- Number of shares	6,294,855	6294855	6294855	6,294,855
	- Percentage of shares (as a % of total shareholding of promoter and promoter group).	90.00%	90.00%	90.00%	90.00%
	- Percentage of shares (as a % of total share capital of the company).	67.42%	67.42%	67.42%	67.42%

Particulars	
B	INVESTOR COMPLAINTS
	Pending at the beginning of the quarter
	Nil
	Received during the quarter
	Nil
	Disposed of during the quarter
	Nil
	Remaining unresolved at the end of the quarter
	Nil

Notes:

- Segment reporting as prescribed under AS-17 issued by ICAI is not applicable to the company.
- Figures have been regrouped/rearranged wherever considered necessary.
- The above results have been considered by the audit committee at its meeting held on 12th August 2014 and by the Board of Directors at its meeting held on 12th August 2014.
- The additional compensation on acquisition of part of factory land shall be provided as and when received.
- In the opinion of the management, the diminution in the value of long term investments is temporary in nature and hence provision for the same is not required.
- The company has entered into joint venture with Star Cotspin Ltd (SCL) in respect of cotton yarn which was got manufactured from an outside party on job work basis. As per the terms of the joint venture agreement dated 1.4.2013, the profit sharing ratio between SCL and company is 75:25. All the income and expenses of joint venture operations are included in the income and expenses of the company as per the terms of joint venture agreement and amount of share of profit paid/payable to SCL has been debited as an expense.
- Pursuant to Rehabilitation Scheme sanctioned by Board of Industrial & Financial Reconstruction (BIFR) vide its order dated 17.02.2012, the company has already despatched cheques to all the debentureholders towards full and final settlement of the dues of (a)14% Secured Redeemable Partly Convertible Debentures and (b) 15% Secured Redeemable Partly Convertible Debentures. If any debentureholder has not received the cheque, he may contact - Ms. Rekha Sharma, Company Secretary and Compliance Officer at the Head Office address mentioned above or write an email to rekhasharma@nacinotitiles.com

For Pasupati Spinning & Weaving Mills Limited

Place: New Delhi
Date: August 12, 2014

Ramesh Kumar Jain
Chairman & Managing Director