

PASUPATI SPINNING & WEAVING MILLS LIMITED
Regd. Office : Village Kapriwas (Dharuhera) Distt. Rewari, Haryana
Head Office : 127-128, Tribhuvan Complex, Ishwar Nagar, Mathura Road, New Delhi 110 065

PART I						
STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2017.						
	PARTICULARS	3 months ended 31-Mar-17	3 months ended 31-Dec-16	3 months ended 31-Mar-16	12 months ended 31-Mar-17	12 months ended 31-Mar-16
		(Note no. 8)	Reviewed	(Note no. 8)	Audited	Audited
I	Revenue from Operations	3,499	3,226	4,857	15,144	18,900
II	Other Income	92	17	36	149	95
III	Total Revenue (I + II)	3,591	3,243	4,893	15,293	18,995
IV	Expenses :					
	a. Cost of material consumed	1,376	1,127	2,329	6,556	9,389
	b. Purchase of Stocks-in-Trade	-	-	-	-	-
	c. Changes in inventories of finished goods work-in-progress and stock-in-trade	107	141	340	146	(91)
	d. Job work expenses	134	110	437	831	2,040
	e. Power & Fuel	509	468	493	1,884	1,970
	f. Consumption of stores, sparees, dyes, chemicals and packing materials	376	330	337	1,417	1,389
	g. Share of profit/(loss) of joint venture partner(see note 6)	(1)	-	(6)	27	27
	h. Employees benefits expense	535	452	502	1,945	1,787
	i. Finance costs	152	153	144	621	654
	j. Depreciation and amortisation expense	105	106	97	418	400
	k. Other expenses	348	341	365	1,391	1,407
	Total Expenses	3,641	3,228	5,038	15,236	18,972
V	Profit/(Loss) before exceptional and extraordinary items and tax (III - IV)	(50)	15	(145)	57	23
VI	Exceptional items	-	-	-	-	-
VII	Profit/(Loss) before extraordinary items and tax (V - VI)	(50)	15	(145)	57	23
VIII	Extraordinary items	-	-	-	-	-
IX	Profit/(Loss) before tax (VII - VIII)	(50)	15	(145)	57	23
X	Tax expense:					
	(a) Current tax	-	-	1	1	2
	(b) Deffered tax	(55)	5	(47)	(19)	8
XI	Profit (Loss) for the period from continuing operations (IX-X)	5	10	(99)	75	13
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	5	10	(99)	75	13
XVI	Earning per share					
	a) Basic	0.04	0.10	(1.07)	0.80	0.13
	b) Diluted	0.04	0.10	(1.07)	0.80	0.13

STATEMENT OF ASSETS AND LIABILITIES

		As at 31.03.2017	As at 31.03.2016
I.	EQUITY & LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	934	934
	(b) Reserves and surplus	1,968	1,893
	(c) Money received against Share Warrants	-	-
		2,902	2,827
2	Share Application Money pending allotment	-	-
		-	-
3	Non-current liabilities		
	(a) Long-term borrowings	1,080	1,006
	(b) Deferred Tax Liability (net)	114	133
	(c) Other Long term Liabilities	-	-
	(c) Long-term provisions	90	90
		1,284	1,229
4	Current liabilities		
	(a) Short-term borrowings	3,548	3,579
	(b) Trade payables	2,000	2,193
	(c) Other current liabilities	1,285	1,146
	(d) Short-term provisions	60	37
		6,893	6,955
	TOTAL	11,079	11,011
B	ASSETS		
	Non-current assets		
1	(a) Fixed assets		
	(i) Tangible assets	4,130	4,036
	(ii) Intangible assets	-	-
	(iii) Capital Work-in-Progress	-	5
	(iv) Intangible assets under development	-	-
	(b) Non-current investments	10	10
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	122	152
	(e) Other non current assets	-	-
		4,262	4,203
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	3,142	3,414
	(c) Trade receivables	2,920	2,529
	(d) Cash and cash equivalents	294	420
	(e) Short-term loans and advances	267	288
	(f) Other current assets	194	157
		6,817	6,808
	TOTAL	11,079	11,011

Notes:

- Segment reporting as prescribed under AS-17 issued by ICAI is not applicable to the company.
- Figures have been regrouped/rearranged wherever considered necessary.
- The above results have been considered by the audit committee at its meeting held on 30th May 2017 and by the Board of Directors at its meeting held on 30th May 2017.
- The additional compensation on acquisition of part of factory land shall be provided as and when received.
- In the opinion of the management, the diminution in the value of long term investments is temporary in nature and hence provision for the same is not required.
- The company had entered into joint venture with Star Cotspin Ltd (SCL) in respect of cotton yarn which was got manufactured from an outside party on job work basis. As per the terms of the joint venture agreement dated 1.4.2013, the profit sharing ratio between SCL and company is 75:25. All the income and expenses of joint venture operations were included in the income and expenses of the company as per the terms of joint venture agreement and amount of share of profit(loss) of SCL had been debited /credited in expenses. There were no operations during the current quarter. The operations were temporarily suspended from 16.08.2016 as premises of the party doing job work was sealed. The company has initiated legal action for release of its material lying in the premises.
- Pursuant to Rehabilitation Scheme sanctioned by Board of Industrial & Financial Reconstruction (BIFR) vide its order dated 17.02.2012, the company has already despatched cheques to all the debentureholders towards full and final settlement of the dues of (a) 14% Secured Redeemable Partly Convertible Debentures and (b) 15% Secured Redeemable Partly Convertible Debentures. If any debentureholder has not received the cheque, he may contact - Ms. Rekha Sharma, Company Secretary and Compliance Officer at the Head Office address mentioned above or write an email to rekhasharma@pasupatitextiles.com.
- Figures of last quarter are balancing figures between the audited figures in respect of the full financial year and reviewed year to date figures upto the third quarter of the current financial year.

For Pasupati Spinning & Weaving Mills Ltd

Place: New Delhi
Date: May 30, 2017Ramesh Kumar Jain
Chairman & Managing Director