

PASUPATI SPINNING & WEAVING MILLS LIMITED
 Regd. Office : Village Kapriwas (Dharuhera) Distt. Rewari, Haryana
 Head Office : 127-128 Tribhuvan Complex, Ishwar Nagar, Mathura Road, New Delhi-110065

Rs. in Lakhs

PART I						
STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016.						
	PARTICULARS	3 months ended 31-Mar-16	3 months ended 31-Dec-15	3 months ended 31-Mar-15	12 months ended 31-Mar-16	12 months ended 31-Mar-15
		See Note 8	Reviewed	Reviewed	Audited	Audited
1	Income from Operations					
	(a) Net sales/Income from operations (Net of excise duty)	4,857	4,798	5,082	18,900	20,409
	(b) Other Operating Income	36	18	66	95	249
	Total Income (a + b)	4,893	4,816	5,148	18,995	20,658
2	Expenses :					
	a. Cost of material consumed	2,329	2,322	2,603	9,389	10,951
	b. Purchase of Stocks-in-Trade	-	-	-	-	35
	c. Changes in inventories of finished goods work-in-progress and stock-in-trade	340	13	(90)	(91)	(38)
	d. Job work expenses	437	575	557	2,040	1,883
	e. Power & Fuel	493	527	530	1,970	2,040
	f. Consumption of stores, spares, dyes, chemicals and packing materials	337	375	456	1,389	1,609
	g. Share of profit/(loss) of joint venture partner(see note 6)	(6)	(3)	15	27	(15)
	h. Employees benefits expense	502	444	431	1,787	1,594
	i. Depreciation and amortisation expense	97	101	100	400	403
	j. Other expenses	365	352	453	1,407	1,518
	Total Expenses	4,894	4,706	5,055	18,318	19,980
3	Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	(1)	110	93	677	678
4	Other Income	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(1)	110	93	677	678
6	Finance costs	144	167	166	654	661
7	Profit/(Loss) from ordinary activities before exceptional items and Tax(5-6)	(145)	(57)	(73)	23	17
8	Exceptional items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax(7-8)	(145)	(57)	(73)	23	17
10	Tax expense	(46)	(19)	(28)	10	6
11	Net Profit/(Loss) from ordinary activities after tax(9-10)	(99)	(38)	(45)	13	11
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit/Loss for the period (11-12)	(99)	(38)	(45)	13	11
14	Share of Profit / (loss) of associates	NA	NA	NA	NA	NA
15	Minority interest	NA	NA	NA	NA	NA
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +14 +15)	(99)	(38)	(45)	13	11
17	Paid-up equity share capital (Face value of Rs. 10/- per share)	934	934	934	934	934
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				1,893	1,881
19-i	Earning per share (before extra ordinary items) (of Rs. 10 each) (not annualised)					
	a) Basic	(1.07)	(0.41)	(0.40)	0.13	0.20
	b) Diluted	(1.07)	(0.41)	(0.40)	0.13	0.20
19-ii	Earning per share (after extra ordinary items) (of Rs. 10 each) (not annualised)					
	a) Basic	(1.07)	(0.41)	(0.40)	0.13	0.20
	b) Diluted	(1.07)	(0.41)	(0.40)	0.13	0.20
	See accompanying notes to Financial Results					

STATEMENT OF ASSETS AND LIABILITIES

		As at 31.03.2016	As at 31.03.2015
A	EQUITY & LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	934	934
	(b) Reserves and surplus	1,893	1,881
	(c) Money received against Share Warrants	-	-
	Sub-total-Shareholders' funds	2,827	2,815
2	Share Application Money pending allotment	-	-
3	Minority Interest	NA	NA
4	Non-current liabilities		
	(a) Long-term borrowings	1,006	1,248
	(b) Deferred Tax Liability	133	125
	(c) Other Current Liabilities	-	31
	(c) Long-term provisions	90	84
	Sub-total-Non-current liabilities	1,229	1,488
5	Current liabilities		
	(a) Short-term borrowings	3,579	3,548
	(b) Trade payables	2,193	2,430
	(c) Other current liabilities	1,146	1,124
	(d) Short-term provisions	37	21
	Sub-total - Current liabilities	6,955	7,123
	TOTAL - EQUITY AND LIABILITIES	11,011	11,426
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	Tangible Assets	4,036	4,324
	Capital Work-in-Progress	5	-
	(b) Non-current investments	10	10
	(c) Long-term loans and advances	152	104
	Sub-total - Non-current assets	4,203	4,438
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	3,414	3,633
	(c) Trade receivables	2,530	2,442
	(d) Cash and cash equivalents	420	359
	(e) Short-term loans and advances	287	316
	(f) Other current assets	157	238
	Sub-total - Current assets	6,808	6,988
3	Deferred Revenue Expenditure	-	-
	TOTAL ASSETS	11,011	11,426

Notes:

- 1 Segment reporting as prescribed under AS-17 issued by ICAI is not applicable to the company.
- 2 Figures have been regrouped/rearranged wherever considered necessary.
- 3 The above results have been considered by the audit committee at its meeting held on 28th May 2016 and by the Board of Directors at its meeting held on 28th May 2016.
- 4 The additional compensation on acquisition of part of factory land shall be provided as and when received.
- 5 In the opinion of the management, the diminution in the value of long term investments is temporary in nature and hence provision for the same is not required.
- 6 The company has entered into joint venture with Star Cotspin Ltd (SCL) in respect of cotton yarn which was got manufactured from an outside party on job work basis. As per the terms of the joint venture agreement dated 1.4.2013, the profit sharing ratio between SCL and company is 75:25. All the income and expenses of joint venture operations are included in the income and expenses of the company as per the terms of joint venture agreement and amount of share of profit(loss) of SCL has been debited /credited in expenses.
- 7 Pursuant to Rehabilitation Scheme sanctioned by Board of Industrial & Financial Reconstruction (BIFR) vide its order dated 17.02.2012, the company has already despatched cheques to all the debentureholders towards full and final settlement of the dues of (a)14% Secured Redeemable Partly Convertible Debentures and (b) 15% Secured Redeemable Partly Convertible Debentures. If any debentureholder has not received the cheque, he may contact - Ms. Rekha Sharma, Company Secretary and Compliance Officer at the Head Office address mentioned above or write an email to rekhasharma@pasupatitextiles.com.
- 8 Figures of last quarter are balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the current financial year.

For Pasupati Spinning & Weaving Mills Ltd

Place: New Delhi
Date: May 28, 2016

Ramesh Kumar Jain
Chairman & Managing Director
DIN NO 00575142