

PASUPATI SPINNING & WEAVING MILLS LIMITED
 Regd. Office : Village Kapriwas (Dharuhera) Distt. Rewari, Haryana
 Head Office : 1501, Nirmal Tower, 26, Barakhamba Road, New Delhi 110 001

PART I							Rs. in Lakhs
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015.							
	PARTICULARS	3 months ended 30-Sep-15	3 months ended 30-Jun-15	3 months ended 30-Sep-14	6 months ended 30-Sep-15	6 months ended 30-Sep-14	12 months ended 31-Mar-15
	(Refe Notes Below)	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	Income from Operations						
	(a) Net sales/Income from operations (Net of excise duty)	4,691	4,554	4,986	9,245	10,189	20,409
	(b) Other Operating Income	27	14	107	41	155	249
	Total Income (a + b)	4,718	4,568	5,093	9,286	10,344	20,658
2	Expenses :						
	a. Cost of material consumed	2,388	2,350	2,747	4,738	5,774	10,951
	b. Purchase of Stocks-in-Trade	-	-	35	-	35	35
	c. Changes in inventories of finished goods work-in-progress and stock-in-trade	(198)	(246)	87	(444)	13	(38)
	d. Job work expenses	535	493	374	1,028	752	1,883
	e. Power & Fuel	472	478	475	950	999	2,040
	f. Consumption of stores, spares, dyes, chemicals and packing materials	352	325	307	677	711	1,609
	g. Share of profit/(loss) of joint venture partner(see note 6)	(18)	54	15	36	(4)	(15)
	h. Employees benefits expense	426	415	367	841	741	1,594
	i. Depreciation and amortisation expense	101	101	101	202	201	403
	j. Other expenses	377	313	343	690	711	1,518
	Total Expenses	4,435	4,283	4,851	8,718	9,933	19,980
3	Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	283	285	242	568	411	678
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	283	285	242	568	411	678
6	Finance costs	182	161	165	343	330	661
7	Profit/(Loss) from ordinary activities before exceptional items and Tax(5-6)	101	124	77	225	81	17
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax(7-8)	101	124	77	225	81	17
10	Tax expense	32	43	29	75	31	6
11	Net Profit/(Loss) from ordinary activities(9-10)	69	81	48	150	50	11
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/Loss for the period (11-12)	69	81	48	150	50	11
14	Share of Profit / (loss) of associates	NA	NA	NA	NA	NA	NA
15	Minority interest	NA	NA	NA	NA	NA	NA
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +14 +15)	69	81	48	150	50	11
17	Paid-up equity share capital (Face value of Rs. 10/- per share)	934	934	934	934	934	934
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						1,881
19-i	Earning per share (before extra ordinary items)						
	(of Rs. 10 each) (not annualised)						
	a) Basic	0.73	0.88	0.51	1.61	0.54	0.20
	b) Diluted	0.73	0.88	0.51	1.61	0.54	0.20
19-ii	Earning per share (after extra ordinary items)						
	(of Rs. 10 each) (not annualised)						
	a) Basic	0.73	0.88	0.51	1.61	0.54	0.20
	b) Diluted	0.73	0.88	0.51	1.61	0.54	0.20

PART II**SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER 2015**

A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	2,343,098	2,343,098	2,343,098	2,343,098	2,343,098	2,343,098
	- Percentage of shareholding	25.09%	25.09%	25.09%	25.09%	25.09%	25.09%
2	Promoters & Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	- Number of shares	699,115	699,115	699,115	699,115	699,115	699,115
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%
	- Percentage of shares (as a % of total share capital of the company).	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%
	b) Non-encumbered						
	- Number of shares	6,294,855	6,294,855	6,294,855	6,294,855	6,294,855	6,294,855
	- Percentage of shares (as a % of total shareholding of promoter and promoter group).	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%
	- Percentage of shares (as a % of total share capital of the company).	67.42%	67.42%	67.42%	67.42%	67.42%	67.42%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

STATEMENT OF ASSETS AND LIABILITIES

		As at	
		30.09.2015	As at 31.03.2015
A	EQUITY & LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	934	934
	(b) Reserves and surplus	2,030	1,881
	(c) Money received against Share Warrants	-	-
	Sub-total-Shareholders' funds	2,964	2,815
2	Share Application Money pending allotment	-	-
3	Minority Interest	NA	NA
4	Non-current liabilities		
	(a) Long-term borrowings	1,148	1,248
	(b) Deferred Tax Liability	200	125
	(c) Other Current Liabilities	19	31
	(c) Long-term provisions	88	84
	Sub-total-Non-current liabilities	1,455	1,488
5	Current liabilities		
	(a) Short-term borrowings	3,455	3,548
	(b) Trade payables	2,369	2,430
	(c) Other current liabilities	1,125	1,124
	(d) Short-term provisions	21	21
	Sub-total - Current liabilities	6,970	7,123
	TOTAL - EQUITY AND LIABILITIES	11,389	11,426
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	Tangible Assets	4,140	4,324
	Capital Work-in-Progress	-	-
	(b) Non-current investments	10	10
	(c) Long-term loans and advances	105	104
	Sub-total - Non-current assets	4,255	4,438
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	3,834	3,633
	(c) Trade receivables	2,480	2,442
	(d) Cash and cash equivalents	330	359
	(e) Short-term loans and advances	311	316
	(f) Other current assets	179	238
	Sub-total - Current assets	7,134	6,988
3	Deferred Revenue Expenditure	-	-
	TOTAL ASSETS	11,389	11,426

Notes:

- Segment reporting as prescribed under AS-17 issued by ICAI is not applicable to the company.
- Figures have been regrouped/rearranged wherever considered necessary.
- The above results have been considered by the audit committee at its meeting held on 14th November 2015 and by the Board of Directors at its meeting held on 14th November 2015.
- The additional compensation on acquisition of part of factory land shall be provided as and when received.
- In the opinion of the management, the diminution in the value of long term investments is temporary in nature and hence provision for the same is not
- The company has entered into joint venture with Star Cotspin Ltd (SCL) in respect of cotton yarn which was got manufactured from an outside party on job work basis. As per the terms of the joint venture agreement dated 1.4.2013, the profit sharing ratio between SCL and company is 75:25. All the income and expenses of joint venture operations are included in the income and expenses of the company as per the terms of joint venture agreement and amount of share of profit(loss) of SCL has been debited /credited in expenses.
- Pursuant to Rehabilitation Scheme sanctioned by Board of Industrial & Financial Reconstruction (BIFR) vide its order dated 17.02.2012, the company has already despatched cheques to all the debentureholders towards full and final settlement of the dues of (a)14% Secured Redeemable Partly Convertible Debentures and (b) 15% Secured Redeemable Partly Convertible Debentures. If any debentureholder has not received the cheque, he may contact - Ms. Rekha Sharma, Company Secretary and Compliance Officer at the Head Office address mentioned above or write an email to
- Royalty income has been booked to the extent realised. Provision, if any shall be made at the year end.

For Pasupati Spinning & Weaving Mills

Place: New Delhi

Date: November 14 , 2015

Ramesh Kumar Jain
Chairman and Managing Director

B. K. SHROFF & CO.

Chartered Accountants

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New Delhi - 110002.

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To

Board of Directors,

PASUPATI SPINNING & WEAVING MILLS LIMITED

Re: Limited Review Report for the half year ended 30th September, 2015.

We have reviewed the accompanying Statement of Unaudited Financial Results of PASUPATI SPINNING & WEAVING MILLS LIMITED (the "Company") for the half year ended 30th September, 2015 ("the Statement") being submitted by the Company pursuant to requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II-Select Information referred to in paragraph 4 below. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as Stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards specified under Companies Act 1956 (which are deemed to be applicable as per Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, had not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

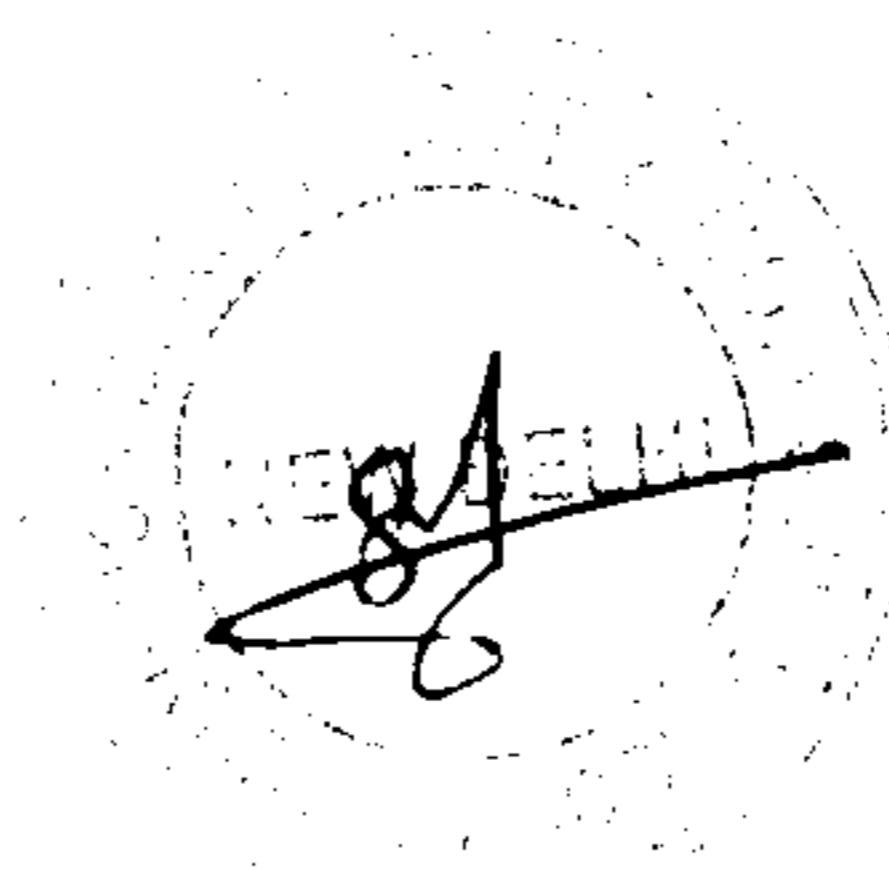
Further, we also report that we have traced the number of Shares as well as percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoter and promoter group shareholding in terms of Clause 35 of Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II-Select information for the Half year ended 30th Sept., 2015 of the Statement, from details furnished by the Registrars.

Attention is drawn to the followings-

- i) Non-provision of Additional compensation receivable on acquisition of part of factory land which shall be accounted for on receipt.
- ii) Royalty income has been booked to the extent realized. Provision, if any, will be made at year end.

Place : New Delhi

Date : 14.11.2015



For B.K. SHROFF & CO.

Chartered Accountants

Firm Reg. No.302166E

Sanjay Aggarwal
PARTNER

Membership No.85128