

**PASUPATI SPINNING & WEAVING MILLS LIMITED**

Regd. Office : Village Kapriwas (Dharuhera) Distt. Rewari, Haryana

Head Office : 127-128 Tribhuvan Complex, Ishwar Nagar, Mathura Road, New Delhi-110065

<b>PART I</b>		<b>Rs. in Lakhs</b>			
<b>STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016.</b>					
	<b>PARTICULARS</b>	<b>3 months ended 30-Jun-16</b>	<b>3 months ended 31-Mar-16</b>	<b>3 months ended 30-Jun-15</b>	<b>12 months ended 31-Mar-16</b>
		<b>Audited</b>	<b>Reviewed</b>	<b>Reviewed</b>	<b>Audited</b>
1	<b>Income from Operations</b>				
	(a) Net sales/Income from operations (Net of excise duty)	4,770	4,857	4,554	18,900
	(b) Other Operating Income	17	36	14	95
	<b>Total Income (a + b)</b>	<b>4,787</b>	<b>4,893</b>	<b>4,568</b>	<b>18,995</b>
2	<b>Expenses :</b>				
	a. Cost of material consumed	2,420	2,329	2,350	9,389
	b. Purchase of Stocks-in-Trade	-	-	-	-
	c. Changes in inventories of finished goods work-in-progress and stock-in-trade	(45)	340	(246)	(91)
	d. Job work expenses	408	437	493	2,040
	e. Power & Fuel	494	493	478	1,970
	f. Consumption of stores, sparees, dyes, chemicals and packing materials	343	337	325	1,389
	g. Share of profit/(loss) of joint venture partner(see note 6)	29	(6)	54	27
	h. Employees benefits expense	467	502	415	1,787
	i. Depreciation and amortisation expense	102	97	101	400
	j. Other expenses	364	365	313	1,407
	<b>Total Expenses</b>	<b>4,582</b>	<b>4,894</b>	<b>4,283</b>	<b>18,318</b>
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)</b>	<b>205</b>	<b>(1)</b>	<b>285</b>	<b>677</b>
4	Other Income	-	-	-	-
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>205</b>	<b>(1)</b>	<b>285</b>	<b>677</b>
6	Finance costs	153	144	161	654
7	<b>Profit/(Loss) from ordinary activities before exceptional items and Tax(5-6)</b>	<b>52</b>	<b>(145)</b>	<b>124</b>	<b>23</b>
8	Exceptional items	-	-	-	-
9	<b>Profit/(Loss) from ordinary activities before tax(7-8)</b>	<b>52</b>	<b>(145)</b>	<b>124</b>	<b>23</b>
##	Tax expense	18	(46)	43	10
##	<b>Net Profit/(Loss) from ordinary activities after tax(9-10)</b>	<b>34</b>	<b>(99)</b>	<b>81</b>	<b>13</b>
##	Extraordinary items (net of tax expense)	-	-	-	-
##	<b>Net Profit/Loss for the period (11-12)</b>	<b>34</b>	<b>(99)</b>	<b>81</b>	<b>13</b>
##	Share of Profit / (loss) of associates	NA	NA	NA	NA
##	Minority interest	NA	NA	NA	NA
##	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +14 +15)</b>	<b>34</b>	<b>(99)</b>	<b>81</b>	<b>13</b>
##	Paid-up equity share capital (Face value of Rs. 10/- per share)	934	934	934	934
##	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				1,893

19-i	<b>Earning per share (before extra ordinary items) (of Rs. 10 each) (not annualised)</b>				
	<b>a) Basic</b>	0.36	(1.07)	0.88	0.13
	<b>b) Diluted</b>	0.36	(1.07)	0.88	0.13
19-i	<b>Earning per share (after extra ordinary items) (of Rs. 10 each) (not annualised)</b>				
	<b>a) Basic</b>	0.36	(1.07)	0.88	0.13
	<b>b) Diluted</b>	0.36	(1.07)	0.88	0.13
	<b>See accompanying notes to Financial Results</b>				

Notes:

- 1 Segment reporting as prescribed under AS-17 issued by ICAI is not applicable to the company.
- 2 Figures have been regrouped/rearranged wherever considered necessary.
- 3 The above results have been considered by the audit committee at its meeting held on 9th August 2016 and by the Board of Directors at its meeting held on 9th August 2016.
- 4 The additional compensation on acquisition of part of factory land shall be provided as and when received.
- 5 In the opinion of the management, the diminution in the value of long term investments is temporary in nature and hence provision for the same is not required.
- 6 The company has entered into joint venture with Star Cotspin Ltd (SCL) in respect of cotton yarn which was got manufactured from an outside party on job work basis. As per the terms of the joint venture agreement dated 1.4.2013, the profit sharing ratio between SCL and company is 75:25. All the income and expenses of joint venture operations are included in the income and expenses of the company as per the terms of joint venture agreement and amount of share of profit(loss) of SCL has been debited /credited in expenses.
- 7 Pursuant to Rehabilitation Scheme sanctioned by Board of Industrial & Financial Reconstruction (BIFR) vide its order dated 17.02.2012, the company has already despatched cheques to all the debentureholders towards full and final settlement of the dues of (a)14% Secured Redeemable Partly Convertible Debentures and (b) 15% Secured Redeemable Partly Convertible Debentures. If any debentureholder has not received the cheque, he may contact - Ms. Rekha Sharma, Company Secretary and Compliance Officer at the Head Office address mentioned above or write an email to rekhasharma@pasupatitextiles.com.
- 8 Royalty income has been booked to the extent realised. Provision, if any shall be made at the year end.

For Pasupati Spinning & Weaving Mills Ltd

Place: New Delhi  
Date: August 9, 2016

Ramesh Kumar Jain  
Chairman & Managing Director